TOWN OF LA JARA

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Special Meeting

Date: August 26, 2021

A permanent set of these minutes are maintained in the Town Clerk’s Office. Approved Minutes are also available on the web at www.colorado.gov/townoflajara

**Call to Order**

A Special Meeting of the La Jara Town Board of Trustees was called to order by Mayor Medina at 6:00 p.m. Meeting was held at La Jara Town Hall at 221 Broadway Street.

**Pledge of Allegiance**

The Pledge of Allegiance was led by Mayor Medina.

**Roll Call**

Present were Trustees: Chavez, Villagomez, Wagoner, Mayor Pro Tem Valdez, and Mayor Medina.

Absent: Trustees Espinoza and Gallegos.

A quorum was present.

Also present were: Town Manager Zaragoza, Town Attorney Pacyga and Town Clerk Pagnotta.

A Special Meeting was called to invite Walter Roybal and Joe Martinez from SLV Federal Bank to explain the lease purchase agreement for construction of the maintenance building and answer questions from the trustees. Roybal explained the vehicles and equipment that will be used as collateral. He stated if a vehicle is being used for collateral and it needed to be sold or replaced, they would simply release the original vehicle and replace the new vehicle as collateral. He explained that as the balance decreases, they would have the ability to release equipment if needed. He explained that a lease purchase agreement offers a better interest rate than a loan. Martinez explained the lease purchase and how it meets the needs for TABOR. He explained that a benefit of working with a locally owned bank is they have more freedom to work with the town and will do what it takes to ensure the town succeeds.

Mayor Pro Tem Valdez asked about the payments; it was stated that payments would be one annual payment with funds coming from the General Fund.

Trustee Villagomez asked how soon the project could begin. Town Manager Zaragoza stated that the demolition of the old building will begin next month, and the new building will be put up by the end of October.

Joe Martinez stated that because they are a smaller bank, they want to have a working relationship with the community.

Trustee Chavez asked who the contractor was; Town Manager Zaragoza replied that Razorback Construction will be the contractor.

***Motion:*** Trustee Wagoner moved to enter into a 10-year lease purchase agreement with SLV Federal Bank for $100,000 for construction of the maintenance building; seconded by Trustee Villagomez.

***Vote Result:*** Ayes: Trustee Chavez, Villagomez, Wagoner, Mayor Pro Tem Valdez, and Mayor Medina

Nays: None

Motion Carried.

DOLA Main Street: Open for Business Grant

Trustee Wagoner reported that she and Trustee Espinoza wrote this grant that will help businesses with façade and beatification of the businesses on Main Street. She stated that there was a short turnaround time and the grant had to be submitted by August 23rd. She explained that there are four businesses that have agreed to participate. She explained that each business is responsible for the 20% cash match, however, they have requested waivers. The town has also requested a waiver for its portion of the 20% cash match. Town Manager Zaragoza stated that he applied for La Jara to be a Main Street Community through Downtown, Inc.

Town Manager Zaragoza reported that the benches, planters, and bike racks have been ordered to finish out the CDOT Revitalizing Main Street Grant.

Mayor Medina thanked Trustee Wagoner and Espinoza and everyone that helped with the grant.

**Adjournment:**

**Mayor Pro Tem Valdez moved to adjourn. The meeting adjourned at 6:33 pm.**

**Respectfully Submitted by**

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**Town Clerk- Shawn Pagnotta, CMC Mayor / Mayor Pro Tem**